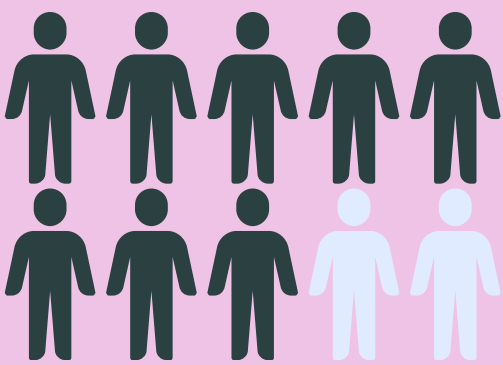


# THE IMPORTANCE OF FINANCIAL LITERACY EDUCATION



Eight in ten American teenagers don't maintain a savings account.

Eighty-seven percent say they don't understand their personal finances. (Forbes)



Meta-analysis of financial literacy courses in developed and developing countries shows a significant impact on financial impacts and other measures such as self-control. (Idea Labs)

## 83%

Of parents believe high schools don't do enough to help their kids become financially savvy. (US News and World Reports)

## QUALITY OF LIFE

The FINRA Foundation found that students with higher financial literacy were less likely to have late fees, make only minimum payments on their credit cards and take out payday loans. (Forbes)



## ECONOMIC IMPACT

The Financial Industry Regulatory Authority (FINRA) found that 53% of individuals with a higher financial literacy spent less than their income, and 65% had set aside a three-month emergency fund. (Forbes)

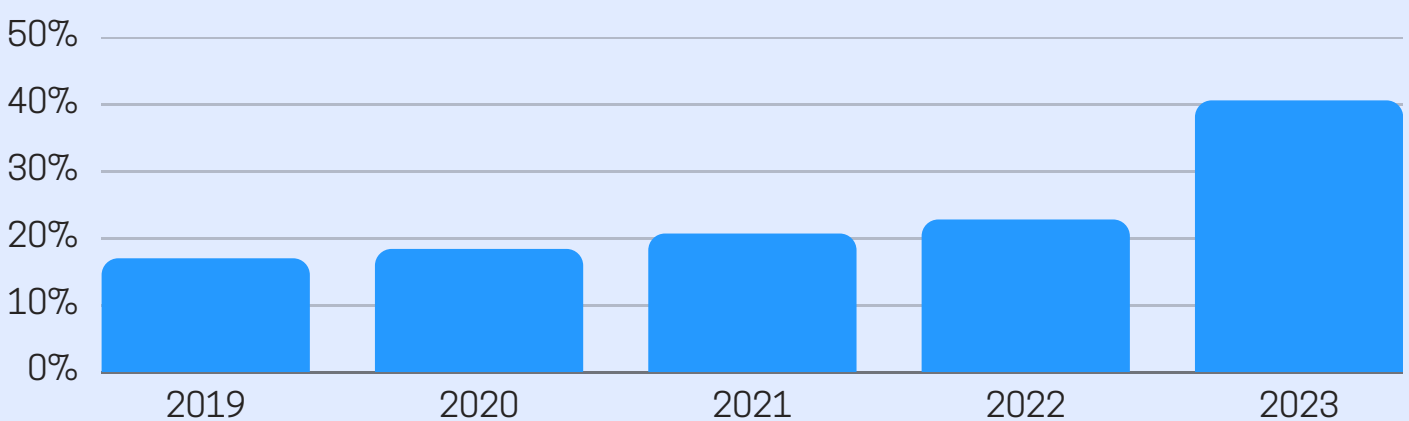
## BETTER MENTAL HEALTH



Studies have shown a link between financial instability and mental health problems such as anxiety and depression. (National Library of Medicine)

Learn more at: [coolcatteacher.com/free-financial-literacy-course](https://coolcatteacher.com/free-financial-literacy-course)

## PERCENTAGE OF US STUDENTS REQUIRED TO TAKE PERSONAL FINANCE



Percentages based on NGPF's 2023 Annual Report

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### Infographic Sources:

Forbes <https://www.forbes.com/sites/stopaward/2022/02/03/a-hand-up-or-a-handout-can-we-tackle-americas-financial-literacy-crisis/?sh=7d0071b9e251>

Idea Labs - <https://blogs.iadb.org/ideas-matter/en/the-surprising-impact-of-teaching-financial-literacy-in-schools/>

US News and World Reports <https://money.usnews.com/credit-cards/articles/survey-majority-of-parents-want-high-schools-to-teach-personal-finance>

Forbes <https://www.forbes.com/sites/forbesfinancecouncil/2022/10/11/should-schools-teach-financial-literacy-classes/?sh=7679724e4633>

NGPF Annual Report - [https://www.ngpf.org/state-of-financial-education-report/?gclid=CjwKCAjwoqGnBhAcEiwAwK-OkdZyN3-tQV1KowPw0NfeOLC-Oh1W92yujunFgT6b0MD5CHDxQWIBBoCAzsQAvD\\_BwE](https://www.ngpf.org/state-of-financial-education-report/?gclid=CjwKCAjwoqGnBhAcEiwAwK-OkdZyN3-tQV1KowPw0NfeOLC-Oh1W92yujunFgT6b0MD5CHDxQWIBBoCAzsQAvD_BwE)

National Library of Medicine - <https://www.ncbi.nlm.nih.gov/pmc/articles/PMC8806009/>